



International Association for Social Work with Groups, Inc.

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www.iaswg.org

TREASURER'S REPORT

November, 2019
At 9/30/19

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Dear Board Members:

November, 2019

Welcome to the Treasury Report along with a 2020 projected budget for approval. The financial profile for IASWG at September 30, 2019 begins with a table of Cash on Hand. Once again, our financial health holds relatively steady, but you will note that a deficit is projected for 2020. Now, a few notes about this table. ►

First, we had enough COH the last few years to develop a Special-Projects budget for chapter activities to promote membership and scholarships to attend symposia.

Second, now that the Birnbaum gift and Endowment funds from the Anna Fritz estate are combined, it is up to the board to determine whether the Special Projects budget should continue or whether special projects should come from the annuity interest earned (a few thousand dollars) each year.

IASWG, Inc. Cash on Hand 9/30/19	
A) TD Bank Checking. This includes \$78,571.52 from the Anna Fritz Estate earmarked for the John/Carol Ramey Endowment Fund (to be invested by 2019 year-end). (see note 1)	149,613.17
B) New York Life (annuity housing our John & Carol Ramey Endowment Fund; thus, not cash per se in our coffers but considered "cash" for tax purposes)	246,059.42
C) Funds directed to the John & Carol Ramey Endowment Fund currently held by the officers of the Northeast Ohio Chapter. (see note 2)	60,738.93
D) PayPal Cash Reserves	1,940
E) Total Cash On Hand	456,430.92
F) Cash Beyond Endowment	149,632.57

As noted in the last report the TD checking account line includes a generous \$25K gift from Martin Birnbaum, founding IASWG member, as well as a generous bequest from the Anna Fritz Estate (\$78,571.52) earmarked for the IASWG John and Carol Ramey Endowment Fund. Money originally earned for Endowment is invested with the New York Life Insurance Company in an annuity (\$246,059.42), earning about \$5K per year, which we use for operating expenses. The development of a second annuity instrument is in process at the time of this writing.

COH beyond endowment is used for varied expenses (often unexpected, e.g., upgrading technology). Whether interest from our second annuity investment of \$104,000 is allocated to the same ends or another, such as special chapter activities or scholarships or any other source, is TBD by the board.

After the expenses table please note the Special Projects report for 2019 and a suggested budget for 2020. The 2019 Final Special-Project Budget and the 2020 Special-Project budgets require approval.

The next pages provide a breakdown for 2019 through 9/30 and projections for 2020. After the page on Special Projects there is a final report with financial tally for the IASWG 2019 Symposium and a proposed budget for the IASWG 2020 Symposium. Both the 2019 Final Symposium Budget and 2020 Proposed Symposium Budget require approval. At the end of this report is the travel-reimbursement request form. Please submit it by November 30.

Respectfully submitted,

Dominique Moyses Steinberg, Treasurer

(see notes next page)



NARRATIVE NOTES

Endowments: Increases in the *John and Carol Ramey Endowment Fund* over the years reflect both contributions and earned interest. Capital is not permitted for routine operations, but because the interest is, and so is routinely allocated to general expenses. The John and Carol Ramey Endowment Fund was initiated in the late 1990's and raised \$200K+ over a few targeted years. We continue to invite contributions. The other portion of the Fritz Estate bequest to the IASWG, Inc. John and Carol Ramey Endowment Fund is currently in the possession of the Northeast Ohio chapter; disposition TBD.

1) By the time you read this report, we may well have moved some of this money (\$104K) to our second New York Life annuity, approved at the last board meeting. At the time of writing, however, that transaction was still in process. That transaction will be reflected on the next report.

2) That the officers of the Northeast Ohio are in possession of this money is an exception to the norm of chapters' being the recipients of \$200 annual rebates in order to hold chapter-based events. Thus, normally, chapters receive \$200 per year and spend \$200 such that there is no legal need to report their bank holdings to the IRS for tax purposes. This amount, however, reflects a portion of the Anna Fritz Estate bequest to the Ramey Endowment Fund, and its legal status along with implications of being held separately from the John & Carol Ramey Endowment Fund housed in our two annuity instruments is being addressed by the NEO representatives and parent organization (IASWG).

**FIVE-YEAR BUDGET VIEW: INCOME
2016 – 2020**

INCOME	2016	2017	2018	2019		2020
				Budget	To 9/30	Budget
Membership	37,038	33,525	26,120	33,000	18,260	30,000
--Individual	33,988	4,500	22,620	30,000	17,760	27,500
--Organizational	3,050	29,025	3,500	3,000	500	2,500
Symposium	105,633	87,326	44,225	87,900	89,786	97,000
GW Camp	100	11,089		12,000	--	12,400
Contributions	11,399	915	104,257	9,996	365	11,496
--Gen& Endow	1,835	665	79,207	1,000	365	2,500
--Special Funds	25					
---Named Tracks	2,500	--		2,500	--	2,500
---Named Inv's	7,039	(a) 250	50	(b) 6,496	--	(c) 6,496
--Birnbaum Gift			25,000	--	--	
Book Sales/Roy	--	--	--	--	--	--
Interest	5,322	5,887	4,900	8,000	5,159	6,300 (d)
Other/Misc (e)	580	141	1,388	--	1,692	--
INCOME TOTAL	160,072	138,883	180,890	150,896		157,196

TABLE NOTES

- a) Toward funding the Garvin Research Invitational
- b) Required to complete funding for Invitationals (not yet raised in 2019 so projecting for 2020)
- c) To be raised in 2020 to complete required funding for Garvin and Papell Invitationals
- d) Includes projected interest for NEO CD based on earnings in 2019
- e) Unused SPARC and /or other funds returned, miscellaneous adjustments, allocation TBD



FIVE-YEAR BUDGET VIEW: EXPENSES 2016 through 2020

EXPENSES	2016	2017	2018	2019		2020
				Budget	Thru 9/30	Budget
Administration	47,057	45,672	48,978	43,100	26,475	52,400
-In House	ST: 28,787	ST: 31,010	ST: 33,881	ST: 28,000	ST: 18,274	ST: 42,000
---Salary	12,000	11,000	12,000	12,000	(a) 15,000	(b) 23,000
---Board/ExCo	13,372	17,974	18,362	13,000	1,473	16,000
---Office/Routine	3,415	2,036	3,519	3,000	1,801	3,000
-Outsourced	ST: 18,270	ST: 14,662	ST: 15,597	ST: 15,100	ST: 8,201	ST: 10,400
---E-Mailing	1,036	512	572	600	495	600
---Elections	--	--	--	--	--	--
---Symposium (c)	6,001	3,940	4,999	5,000	4,060	5,000
---MemberClicks	4,445	3,308	3,473	3,646	3,646	3,800
---Website (d)	6,096	5,595	6,553	4,354	--	1,000
---Mail Forwarding	692	1,307	--	1,500	--	--
Board Insurance						2,000
Marketing	1,709	1,688	1,992	2,000	712	2,500
Symposium	74,618	76,302	27,286	67,400	60,221	77,250
Scholars & Fellows	--	987	2,287	3,000	800	3,000
Group Work Camp	--	9,717	--	12,000		10,655
Chapter Support	3,650	2,931	3,300	4,200	4,100	4,000
SPARC	2,500	1,000	4,100	5,000	3,100	6,000
Special Projects	--	1,600	500	4,000	2,500	4,000
Proceedings	5,315	--	6,270	2,000	2,964	--
Fees (e)	3,074	3,792	3,731	5,500	3,278	5,600
Contributions	--	150	300 (f)	--	300 (f)	300 (f)
Other (g)	--	3,421	--	1,000	--	1,000
EXPENSES TOTAL	137,923	147,260	98,744	149,200		168,705
BALANCE	22,149	(8,377)	80,854	1,696		(11,509)

TABLE NOTES

- a) Includes salaries Operations Administrator/Website Operator, honorarium symposium coordination, and year-end bonus
- b) Represents salaries as noted above (previously folded into other lines; now re-organized into one separate line, giving a clear view of salary-related organizational expenses)
- c) Convex Technologies and other sundry related administrative expenses paid centrally
- d) 2019 it is included in the salary line above under membership operations.
- e) Bank, Tax Prep, Paypal, Memberclicks, etc.
- f) UN/Support SW Day
- g) Kurland student receptions, honoraria inc. Founders Awards, admin travel, equipment, SM renewals, refunds, etc.



IASWG SPECIAL PROJECTS INITIATIVES

REPORT: SPECIAL PROJECTS 2019

Background. In November 2017, \$9K was allocated by the Board for spending beyond routine budget items. Of that amount \$4K was allocated for chapters activities that aim to promote mission and membership; \$5K was targeted for chapters support to members for travel to the symposium in South Africa. Of the \$5K allocated to symposium scholarships, \$3K was allocated for 10 international scholarships @ \$300 each, conceptualized as a matching grant of \$300 to any IASWG chapter (one per chapter except SA) resulting in a total possible \$600 subsidy to a chapter member for attending the SA symposium. The remaining \$2K was offered to South African chapter to provide 10 \$200 national scholarships to the symposium.

At 10/31/18, 2018 funds from this Special Budget were used as follows: The IASWG chapter in Lithuania requested and received \$500 toward the Lithuanian camp (October, 2018) expenses.

At September 30, 2019

Chapter	Year 2019	Purpose	Used	Balance
Francophone Chapter (rec: Annick Bujold)	\$1,000	Chapter Activity	\$1,000	
German Chapter (rec: Hilda Baar)	\$1,500	“ “	\$1,500	
Budget \$4,000			\$2,500	\$1,500



SUGGESTED BUDGET: SPECIAL PROJECTS 2020

The Budget & Finance Committee has agreed to the following special-projects budget to fund special chapter activities that aim to promote the Association’s mission and membership.

Expense Category	Year 2020	Purpose
Special Chapter Events	\$4,000	Special chapter activities to promote mission and membership
Total Special-Projects Budget \$4,000		Note: Amount noted as an expense in the overall budget table



SYMPOSIUM XXXXI NEW YORK CITY 2019 FINAL BUDGET

INCOME	INCOME
Sponsorships (Includes 5 Special Grant Yeshiva Students)	\$1,370.00
Fundraising - Includes: Yeshiva Coffee (1.5K); 2U Inc Ad (1K); Raffle Funds (417.); and Pin Sales (240.); Donations (1.1K) and other	\$4,797.00
Registration - Includes: 71 Volunteer Scholarships; 22 Student Early Bird; 135 Full Registration Levels and ACS Special Rate; and 52 One-day Registration	\$58,245.00
Dorm Fees	\$18,764.00
Institutes	\$1,570.00
Gala - Includes: 105 full at \$50. Plus 42 students at \$25	\$6,270.00
Total	\$91,016.00
EXPENSES	EXPENSES
Administrative Costs	
Administrator (Salary/2 Nights Housing)	\$6,266.14
Office Supplies/Admin. Asst.	\$0.00
Hospitality	
Institute Costs	\$0.00
Certificates for Local/International Honorees	\$0.00
Badges, Name Tags, Small Gifts, other	\$1,737.88
Entertainment- Includes: Gala Choir	\$600.00
All Food Costs	
Includes: All NYU food costs at \$19,004.40 for Wednesday Reception; Thursday Lunch; Gala Reception (includes cost for 50 volunteers at Gala) Also includes: Pizza Membership Meeting (\$190.47); Sat.Coffee (\$537.38)	\$19,732.25
NYU Other Costs	
Insurance	\$532.00
Space/Technology. Includes: Late Closing (\$400); Media Services (\$4,145); Room Reservations (\$16,365); Specialty Opening (\$1,000)	\$21,910.00
Silver CE Administrative Fees	\$500.00
Dorm Fees	\$17,782.00
Printing & Copying	
Final Program & Online App	\$1,157.83
Total	\$70,218.10
GRAND TOTAL DIFFERENCE	\$20,797.90



SYMPOSIUM XXXXII NEW YORK CITY 2020 PROPOSED BUDGET

INCOME	INCOME
Sponsorships	\$5,000.00
Fundraising: Ads/Coffee/Donations/Raffle	\$3,000.00
Registration- Includes: Volunteer Scholarships (\$0); Student Early Bird; Full Registration Levels; ACS Special Rate; and One-day Registrations	\$63,000.00
Dorm Fees	\$18,000.00
Institutes	\$2,000.00
<i>Gala: 100 Full@\$50; 40Volunteers@\$25</i>	\$6,000.00
Total	\$97,000.00
EXPENSES	EXPENSES
Administrative Costs	
Administrator Salary/Expenses	\$7,000.00
Admin. Asst.	\$0.00
Hospitality	
Institute Costs	\$0.00
Certificates for Local/International Honorees	\$0.00
Badges, Name Tags, Bags, Gifts, etc.	\$1,500.00
Entertainment	\$500.00
All Food Costs	
All food costs: Wednesday Night Reception; Thursday Lunch; Gala Reception (includes cost for volunteers)	\$21,000.00
NYU Other Costs	
Insurance	\$550.00
Space/Technology	\$27,000.00
CE Administrative Fees	\$500.00
Dorm Fees	\$18,000.00
Printing & Copying	
Final Program	\$1,200.00
Total	\$77,250.00
GRAND TOTAL DIFFERENCE	\$19,750.00



PROPOSED BUDGET IASWG GROUP WORK CAMP 2020

GEORGE WILLIAMS COLLEGE OF AURORA UNIVERSITY
Williams Bay/Lake Geneva, Wisconsin

This table presents projections only. At the date of this report we are still waiting to hear from George Williams College with regard to some details. However, it is based on previous years and expresses our confidence that we will either break even or produce a surplus for the Association.

INCOME	
ITEM	AMOUNT
Scholarship Donations (includes R&B and registration)	\$10,000.00
Registration (excluding scholarship registrations)	400.00
Deposit (loaned by IASWG)	2,000.00
TOTAL INCOME	\$ 12,400.00
EXPENSES	
ITEM	AMOUNT
Room & Board for students on scholarship (paid to George Williams College -- GWC)	\$ 8,000.00
Room & Board for Coordinators (paid to GWC)	600.00
Additional snacks (campfire, etc.)	55.00
Reimbursement of deposit to IASWG	2,000.00
TOTAL EXPENSES	\$ 10,655.00
ANTICIPATED SURPLUS	\$ 1,745.00



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www.iaswg.org

Name: _____

PRINT CLEARLY AS YOU WISH IT TO APPEAR ON YOUR CHECK

Mailing Address _____

TO BE ELIGIBLE FOR REIMBURSEMENT YOU MUST HAVE ATTENDED THE ENTIRE BOARD MEETING

AUTOMOBILE

Coming From _____ Returning To _____

Total Distance _____ miles/kilometers reimbursed at prevailing U.S. GSA mileage rate [see www.gsa.gov](http://www.gsa.gov))

OTHER

USD Receipts (please identify & attach)

TOTAL _____

Non USD Receipts (please identify & attach)

TOTAL _____

Tape small receipts to a sheet of paper. PLEASE DON'T just float a bunch of receipts in the envelope for me to deal with.

HOTEL REIMBURSEMENT: Check this box if you have a receipt for a hotel bill at least \$200 USD in room expenses. You will be reimbursed \$200 for your stay. RECEIPT MUST BE ATTACHED. (If your hotel bill is less, still attach it for reimbursement)

I certify that all of these expenses were incurred by me to attend the November 2019 IASWG board meeting AND that I attended the entire board meeting.

Signature

Date

Office Use

Date Processed _____ (Non US Currency: _____)

Total Amount Paid USD\$ _____ Check Number _____

Currency conversion per prevailing rate on date voucher processed – within 14 days of receipt.

DUE BY 11/30/19

PAPER COPY ONLY to Dominique Moyses Steinberg, 1 Lincoln Plaza, 40-G, New York NY USA 10023