

JUNE 2016: Update to IASWG Membership from Treasurer, Dominique Moyse Steinberg (dmsvt@earthlink.net)

Hello everyone, and welcome to the Treasury section of this year's Membership Report. Be sure to note that the numbers reflect as of May 15, 2016.

IASWG, INC.	CASH ON HAND: 5/15/2016
Checking	36,377.81
Savings	16,880.88
Endowment-Our Books	30,878.06
Endowment-Annuity	202,250.00
Paypal	32,112.32
Total Cash On Hand	318,499.07
Cash Beyond Endowment	85,371.01

As you see from this table, beyond our routine checking account we have a small savings (money market fund).

Also, our endowment funds are now housed in two instruments: (1) a NY Life annuity fund (most) earning almost 3% (and for those of us who think that is a small return given the old days, it is in fact pretty good for a safe instrument these days). (2) a small balance in our bank account as noted. I will be asking the board at this June meeting to consider investing the small endowment balance in an instrument with better yield than the current money market. The board originally voted to move the brunt of the endowment money into an annuity account; I will now recommend that we move the balance as well, since we are not allowed to use the capital but can, in fact, use any and all interest earned on it. To me it makes sense, therefore, to try to earn as much interest as safely possible. Finally, as you see, we also have a small amount of money held in reserve by PayPal, which processes payments.

As you will note from the table budget, we continue to commit significant money to both program and organizational development, e.g., membership outreach, internationalization, grants, camp, *Proceedings*, etc. Two years ago we added the subsidy of an *International Scholar* and a *Diversity Fellow* at our symposia in an attempt to increase the diversity of our scholarship outreach. Both additions are exciting, but we must now build into our budgets these expenses if we wish to maintain them. I will also be asking the board, therefore, at this June meeting to create a special donation fund specifically to subsidize these additions, allowing members who feel strongly about this aspect of the organization to support it financially.

If we want to keep this exciting trajectory of growth we need you, our IASWG membership, to be active contributors! Only with your generosity can we continue to create and innovate the kind of programming that will engage a new generation of leadership and ensure the financial health and welfare of this organization. If you are reading this report at the symposium, and if you like what you saw and heard here, please find Emily Wilk, our Operations Administrator, around the registration area. She will be happy to take a check from you! If you are reading this report at home, please locate your checkbook, and send us a check, or even easier, go on line and make a donation!

We can only maintain a safe financial margin for all of the activities that interest us – including our desire to become more appealing, more modern, and more international – if our fund raising comes at least close to our spending.

Let's feel great about what we are accomplishing through the hard work and commitment of all of our volunteers along with the hard work of Emily Wilk, whose efforts are worth far more than we pay her! At the same time, please think about how you can help. You can make a direct donation, you can think of us as you prepare your legal documents of the future, and you can think of us as you review and/or organize your year-end tax-based contributions (such as passing on stock and other value assets). Feel free to contact me or Greg Tully, our president, with comments or questions about contributing to our future.

Respectfully submitted,

Dominique Moyse Steinberg

Dominique Moyse Steinberg, Treasurer

INCOME	2012	2013	2014	2015	2016	
					Budget	To 5/15
Membership	29,375	27,910	25,164	33,158	29,000	18,120
Individual	27,090	26,660	22,864	28,858	27,000	17,620
Organizational	2,285	1,250	2,300	4,300	2,000	500
Symposium	59,876 (LI)	78,545 (MA)	34,596 (CG)	60,438	74,600	56,017
Group Work Camp	--	13,060	--	13,670	--	--
Youth Dev. Training	17,855	11,000	--	--	--	--
Contributions	10,850	3,695	3,695	5,770	8,500	
General & Endowment (A)	5,020	2,282	1,925	1,570	3,000	2,015
Invitational Fund Donations	5,480	1,413	1,770	--	--	--
YD Train Fund	350	--	--	--	--	--
Create Named Symp Tracks	--	1,138	--	(B) 3,000	3,000	(C) 2,500
Create Named Symp Invit'ls (x)	--	--	--	1,200	2,500	1,650
Book Sales/Royalties	85	9,471	--	--	--	--
Interest	823	668	540	5,274	6,000	2,266
Other/Misc (D)	5,089	--	--	3,269		4,150
INCOME TOTAL	\$123,953	\$144,349	\$ 63,995	\$121,579	\$118,100	
EXPENSES	2012	2013	2014	2015	2016	
					Budget	To 5/15
Administration	39,263	34,614	54,825	39,994	43,325	
In House	ST: 19,106	ST: 23,761	ST:- 42,439	ST: 28,425	ST: 31,000	ST:
Salary	12,000	12,000	14,000	12,000	12,000	4,800
Board/ExCo	554	7,069	(E) 22,782	11,821	13,000	3,833
Office/Routine	6,552	4,692	5,657	4,604	6,000	1,756
Outsourced	ST: 20,157	ST: 10,853	ST: 12,386	ST: 11,569	ST: 12,325	ST:
E-Mailing Services	320	503	686	732	800	36
Election Services	1,575	750	--	--	1,200	--
Symposium Services	2,746	3,323	4,897	3,795	3,625	(F) 2,061
Website Services	13,968	6,277	6,027	6,402	6,000	(G) 6,945
Mail Forward Service	1,548	--	776	640	700	--
Marketing	5,316	2,669	1,400	1,915	2,000	--
Symposium (H)	74,841	62,333	33,967	45,352	56,300	5,000
2016 NYC				--	53,800	(I) 5,000
2017 Seed Money				--	2,500	
North Carolina				45,352		
Group Work Camp	2,000	7,884	--	9,103	--	--
Chapter Support	6,575	8,515	4,750	6,650	3,400	1,050
Training Expenses	15,618	16,325 (J)	1,148	1,176	500	
General T&E	2,278	893	1,148	(K) 1,176	500	
Youth Development	13,340	15,432				
SPARC	--	1,750	3,620	4,125	5,000	--
Books/Proceedings	404	8,744	--	2,770	12,000	--
Fees (bank, tax, PayPal)	4,074	3,747	1,730	3,350	4,500	2,819
Contributions	5,500	--	500	--	--	--
Other (L)	500	--	500	5,297	1,000	--
EXPENSES TOTAL	\$154,091	\$146,581	\$102,440	\$119,732	\$128,025	
BALANCE	(30,138)	(2,232)	(\$ 38,445)**	\$ 1,847	(\$ 9,925)	

NOTES:

- A) Includes \$50 donation to Camp
- B) Research Symposium Track in full and Mutual Aid Track final required
- C) To create a symposium track for "training" (thus, all papers, posters, workshops, and other content-based activities noted in the program as "training track")
- D) Unused chapter funds, miscellaneous adjustments.
- E) About \$12K pd in '14 for '13 board travel
- F) Convex Technologies, misc.
- G) MemberClicks, Wilk web maintenance
- H) Boston, Long Island, Long Beach, & Montreal expenses
- I) In lieu of seed, advanced \$5K to Symp 16 toward expenses
- J) Not a category deficit (vs. income of \$11K; funds received in 2012 toward these expenses)
- K) Air subsidy to Germany L. Gardella; not budgeted but approved by pres.
- L) Kurland student receptions, honoraria inc. *Founders Awards*, admin travel, equipment, Scholars & Fellows, etc.
- ** Factoring \$12K for 2013 board travel reduces deficit to about \$26.5K, about 2\$K beyond the approved deficit budget
- x) \$2,732 still needed to fulfill requirement for Catherine Papell Invitational